

**FORM NO. 10-B**  
[See Rule 17B]

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961, IN  
THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.**

We have examined the Balance Sheet of **HIMALAYAN ACTION RESEARCH CENTRE, 744, Indira Nagar, Phase-II, Dehradun (Uttarakhand)**, as on **31<sup>st</sup> March 2018** and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or Institution.

We have obtained all the information & explanation, which to the best of our knowledge & belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and proper returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below:- NIL

In our opinion, and to the best of our information, and according to the information given to us, the said accounts give a true & fair view:

- i) In case of Balance Sheet of the state of affairs of the above named Society as at **31<sup>st</sup> March 2018**, and
- ii) In the case of the Income & Expenditure account of the Surplus of the Income over Expenditure for the year ended on that date.

The prescribed particulars are annexed hereto.

Place: Dehradun  
Date : 13.06.2018

**For Ravi Maheshwari & Co.**  
**Chartered Accountants**



**(Ravi Maheshwari)**  
**Partner**  
**M.No.075297**

**HIMALAYAN ACTION RESEARCH CENTRE**  
**744, Indira Nagar, Phase-II,**  
**Dehradun**

**Consolidated Balance Sheet as on 31st March 2018**

| in Rs<br>Previous Year      | Liabilities  | Sch. No. | in Rs<br>Current Yr         | in Rs<br>Previous Year      | Assets   | Sch.No. | in Rs<br>Current Yr         |
|-----------------------------|--|----------|-----------------------------|-----------------------------|--|---------|-----------------------------|
| (275,920.61)                | <b><u>Capital Fund</u></b>                             | "A"      | 248,440.04                  | 18,442,234.83               | <b><u>Fixed Assets</u></b>                                   | "E"     | 17,311,845.22               |
| 18,442,234.83               | <b><u>Fixed Assets Fund</u></b>                        | "B"      | 17,311,845.22               | 653,208.00                  | <b><u>Security Deposits<br/>&amp; Investments</u></b>        | "F"     | 809,435.00                  |
| 880,383.00                  | <b><u>Secured Loans</u></b>                            |          | 772,805.00                  | 3,051,172.21                | <b><u>Current Assets, Loans &amp;<br/>&amp; Advances</u></b> | "G"     | 1,796,731.14                |
| 487,202.11                  | P.N.B Car Loan.A/c No 12250 ✓                          |          | 51,043.06                   |                             |  |         |                             |
|                             | PNB O/D A/c No 7245 ✓                                  |          |                             |                             |  |         |                             |
| 8,605,014.15                | <b><u>Unutilized Portion<br/>of Grant</u></b>          | "C"      | 6,710,923.09                | 9,624,621.44                | <b><u>Cash &amp; Bank Balances</u></b>                       | "H"     | 9,463,770.05                |
| 3,632,323.00                | <b><u>Current Liabilities<br/>&amp; Provisions</u></b> | "D"      | 4,286,725.00                |                             |  |         |                             |
| <b><u>31,771,236.48</u></b> |  |          | <b><u>29,381,781.41</u></b> | <b><u>31,771,236.48</u></b> |  |         | <b><u>29,381,781.41</u></b> |

Notes to Accounts' Schedule 'M'

For Himalayan Action Research Centre

(Secretary)

(Treasurer)

Place: Dehradun  
Dated : 13-6-2018

As per our audit report of even date.

For Ravi Maheshwari & Co.  
Chartered Accountants



(Ravi Maheshwari)  
Partner  
M.No.075297



**HIMALAYAN ACTION RESEARCH CENTRE**

**744, Indira Nagar, Phase-II,**

**DEHRADUN**

**Consolidated Income & Expenditure Account for the Year Ended on 31st March 2018**

| in Rs<br>Previous Yr. | EXPENDITURE                             | in Rs<br>Current Yr. | in Rs<br>Previous Yr. | INCOME                                      | in Rs<br>Current Yr. |
|-----------------------|---|----------------------|-----------------------|---|----------------------|
| 20,473,622.93         | <u>TO FOREIGN ACCOUNT</u>               |                      | 32,026,595.53         | <u>BY GRANT IN AID:</u>                     |                      |
|                       | As per Schedule "I"                     | 24,052,277.71        |                       | As per Schedule "L"                         | 41,261,189.06        |
| 3,391,729.39          | <u>TO INDIAN ACCOUNT</u>                |                      | 46,297.00             | <u>BY INTEREST ON FDRs &amp; Sweep TDR</u>  |                      |
|                       | As per Schedule "J"                     | 3,565,590.05         |                       | FOREIGN ACCOUNT                             | 366,053.00           |
| 6,321,836.60          | <u>TO INDIAN PROJECTS</u>               |                      |                       | INDIAN ACCOUNT                              | 27,849.00            |
|                       | As per Schedule "K"                     | 10,660,525.35        | 355,402.00            | <u>BY SAVING BANK INTEREST</u>              |                      |
| 2,760,074.00          | <u>TO ILSP-Chakrata</u>                 |                      |                       | FOREIGN ACCOUNT                             | 12,585.00            |
|                       | As per Schedule "K 1"                   | 3,506,429.00         |                       | INDIAN PROJECTS                             | 147,874.00           |
| 2,958,640.00          | <u>TO ILSP-Kalsi</u>                    |                      |                       | INDIAN ACCOUNT                              | 23,318.00            |
|                       | As per Schedule "K 2"                   | 3,568,469.00         |                       | GRAMYA ACCOUNT                              | 720.00               |
|                       |   |                      | 2,234,449.60          | <u>BY MISC INCOME</u>                       |                      |
|                       | <u>TO EXCESS OF INCOME OVER</u>         |                      |                       | As per Schedule "K 3"                       | 4,018,063.70         |
|                       | <u>EXPENDITURE TRFD TO CAPITAL FUND</u> | 524,360.65           | 436,000.00            | <u>BY FIXED ASSETS FUND</u>                 |                      |
|                       |   |                      |                       | Sale of Fixed Assets                        |                      |
|                       |   |                      | 5,401.00              | INDIAN ACCOUNT                              | 20,000.00            |
|                       |   |                      |                       | <u>BY INTEREST ON INCOME TAX REFUND</u>     | 0.00                 |
|                       |   |                      | 801,757.79            | <u>BY EXCESS OF EXPENDITURE OVER INCOME</u> |                      |
|                       |   |                      |                       | <u>TRFD TO CAPITAL FUND</u>                 | 0.00                 |
| <u>35,905,902.92</u>  |   | <u>45,877,651.76</u> | <u>35,905,902.92</u>  |   | <u>45,877,651.76</u> |

Notes to Accounts' Schedule 'M'

For Himalayan Action Research Centre

(Secretary)

Place: Dehradun

Dated : 13-06-2018

(Treasurer)

As per our audit report of even date.

For Ravi Maheshwari & Co.

Chartered Accountants

(Ravi Maheshwari)

Partner

M.No.075297

**HIMALAYAN ACTION RESEARCH CENTRE**

**744, INDIRA NAGAR, PHASE-II,**  
**DEHRADUN**

**F.Y.2017-2018**

**SCHEDULE 'M' : DISCLOSURE OF ACCOUNTING POLICIES**

1) **Method of Accounting:**

The accounts of the Society are prepared under the historical cost convention and in accordance with applicable accounting standards on accrual basis.

2) **Unutilized Grant:**

It represents the unspent portion of Grant as on 31-03-2018.

3) **Fixed Assets:**

Fixed Assets are stated at cost less accumulated depreciation.

4) **Depreciation:**

Depreciation on fixed assets has been provided on written down value method at the following rates and the same has been debited to Fixed Assets Fund.

| <u>Assets</u>                   | <u>Rate of Depreciation</u> |
|---------------------------------|-----------------------------|
| Building                        | 5%                          |
| Furniture & Fixtures            | 10%                         |
| Office Equipment                | 15%                         |
| Books                           | 15%                         |
| Vehicle                         | 15%                         |
| Plant & Machinery               | 15%                         |
| Agro Processing Equipment       | 15%                         |
| Cold Store                      | 15%                         |
| Computer ,Printer & peripherals | 40%                         |

5) **Investments:**

Investments have been shown at book value. The interest accrued thereon has been shown separately.

6) **Previous Year Figures:**

Previous year figures have been regrouped & re-arranged wherever found necessary to make them comparable.

**For Himalayan Action Research Centre**

**(Secretary)**

**(Treasurer)**

**Place: Dehradun**

**Date: 13.06.2018**

**For Ravi Maheshwari & Co.**  
**Chartered Accountants**



**(Ravi Maheshwari)**

**Partner**

**M.No. 075297**